

COURSE OUTCOMES OF ECONOMICS

MICRO –ECONOMICS- 1 (B.A I Year SEM-I)

Upon completion of Micro economics, students should be able to

- * Revising and make them remember the basics of economics.
- * To Understand the Methodology in economics.
- * Apply of economic theories in day to day life.
- * To analyze the appropriate behavior of consumers and methods of decision making.
- * To evaluate the production costs and consumer behavioral theories and its relevance.
- * They will also compare and contrast consumer behavior during shopping experiences leading to creative thinking.
- * Finally having understood the fundamentals, comprehend the theory applying to the real life situations, also propose new phenomenon through creative thinking.

MACRO –ECONOMICS (B.A I Year SEM –II)

Upon completion of Macro - economics, students should be able to:

- * Students will get exposed to various Macro- economic terminologies- N.I, Inflation, Unemployment, Trade cycles etc.
- * They will also understand various macro- economic theories with historical perspective.
- * Students will be able to apply various macro- economic theories to understand the health of the economy through various economic indicators.
- * Students will analyze, compare and contrast various macro- economic theories with specific reference to Indian context.
- * Students will evaluate and judge the existing policies of the government and their relevance.
- * Having understood the various policies critically it can pave way to think for new economic policies

MICRO –ECONOMICS- 1 (B.A II Year SEM -III)

Upon completion of Micro - economics, students should be able to:

- * To expose the students about the behavior of cost & revenue concepts.
- * To figure out the various objective of the Firms-Traditional and Modern.
- * Students get knowledge of various market structures, analyze, & comprehend its relevance.
- * Students will apply various market behaviors to the real life market scenario such as – retailing, wholesale, pricing of various public utilities etc.
- * Having understood the various market structure they will understand the current knowledge of mergers & acquisition_ leading to rise of oligopolies
- * Students will be able to comprehend & evaluate various market structures & their impact on different state of society.

PUBLIC- FINANCE –(II B.A. YEAR SEM -1V)

Upon completion of Public- finance students should be able to

- * To distinguish between Public finance and Private finance.
- * To understand the need for Public and Private Goods.
- * To make the students understand the concept of Public expenditure and its role and effects.
- * To be acquainted with the different types of taxes.
- * To be familiar with different Canons of taxation.
- * To identify various sources of State revenue.
- * To analyze why State indulges in borrowing –its pros and cons.
- * Finally PF makes the students understand the role of State in people’s welfare through various fiscal policies.

DEVELOPMENTAL –ECONOMICS (III B.A. YEAR SEM -V)

Upon completion of Public- finance students should be able to

- * Students are exposed to conceptual framework of growth and development, qualities of work life and human development index.
- * Students will get to understand various theories of development and underdevelopment with historical perspective.
- * Students will be able to analyze and apply various theories of development and their relevance in Indian context.
- * Students will also be able to make critical examination of uses and abuses of existing theories and explore further to conceptualize new theories relevant to Indian conditions by synthesizing the existing theories.

INDIAN –ECONOMY (III B.A. YEAR SEM -V)

Upon completion of Indian –economy students should be able to

- * Students are exposed to know the basic structure of Indian economy, resource based growth and composition of economy.
- * Students will analyze the role of various sectors and their contributions in terms of growth income and development.
- * Having understood about the growth and distribution, students will be able to apply their knowledge to identify the sectors of priority.
- * Finally students will be able to understand the existing policies and need for policy changes so as to create reforms in the light of globalization.

INTERNATIONAL TRADE (III B.A. YEAR SEM -VI)

After completion of the course, the students would be able to

- * CO1. Make out the basic difference between internal and international trade, and also understand that international trade is beneficial to acquire goods at cheaper cost.
- * CO2. Illustrate as how international trade acts as an instrument to growth, ‘International Trade –Engine to growth.
- * CO3. Explain how restrictions to international trade would retard the growth of the economy.
- CO4. Confirm that dis equilibrium in the balance of payments would collapse the economy sometimes, so also suggests some measures to correct disequilibrium as well.
- * CO5. Understand how changes in the composition as well as direction of foreign trade have serious repercussions in the balance of payments
- * CO6. Recognize that a rise in international trade can make the nations rich and thereby control poverty.

INDUSTRIAL –ECONOMICS

Having successfully completed the course, the students will be able to

- * CO1. Demonstrate knowledge & understand the nature of strategic competition and its implications for policy.
- * CO2. Understand and analyze theory, models, and concepts
- * CO3. Apply the theory to empirical work in Industrial Economics.
- * CO4. Have a wide-range of knowledge on various aspects such as –demand, supply, production, cost, market, investment.