FACULTY OF MANAGEMENT
M.B.A. (CBCS) I – Semester Examination, February 2017
Subject: Business Law and Ethics
Paper Code – MB – 104
Open Elective – I

Time: 3 Hours
Max. Marks: 80

Note: Answer all the questions from Part-A and Part-B.
Each question carries 4 marks in Part-A and 12 marks in Part-B.

PART – A (5x4 = 20 Marks)
[Short Answer Type]

1. Capacity to contract
2. Promissory Note
3. Prospectus
4. Rights of consumers
5. Intellectual Property Rights

PART – B (5x12 = 60 Marks)
[Essay Answer Type]

   OR
   b) What is breach of contract? What are the remedies for breach of contract?

7. a) Outline the important features of contract of agency.
   OR
   b) What is meant by Negotiable Instrument? What are its characteristics?

8. a) Define ‘Company’. Examine the process involved in the formation of company.
   OR
   b) What is Articles of Association? Briefly write about the contents of Articles of Association.

9. a) Explain the functions of Consumer Councils in India.
   OR
   b) Outline the reasons for Environmental Pollution. Suggest measures to prevent it.

10. a) “Social Responsibility of Business is gaining more importance in today’s business environment” – Discuss.
    OR
    b) What do you understand by Business Ethics? Examine the need and significance of following business ethics.

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