PART – A (5x4 = 20 Marks)

1. Opportunity Cost
2. Income Elasticity of demand
3. Returns to Scale
4. Concept of Transfer Pricing
5. Trade Cycles

PART – B (5x12 = 60 Marks)

    OR
    b) Discuss the use of Econometric Models in Decision Making.

7. a) What do you understand by the concept of Demand? What are the various determinants of demand?
    OR
    b) Briefly write about methods of Demand Forecasting.

8. a) What are the objectives of CVP Analysis? Briefly write about its limitations.
    OR
    b) Write in detail about Cobb-Douglas Production Function.

9. a) Define ‘Oligopoly’. Discuss how price is determined under Oligopoly.
    OR
    b) What is price discrimination? Why is it followed? Give some examples.

10. a) Explain the methods available for calculation of National Income.
    OR
    b) Define ‘Inflation’. Outline the reasons for inflation in India. Suggest preventive measures.