FACULTY OF MANAGEMENT
M.B.A. III – Semester (CBCS) Examination, January 2018
Subject : Compensation Management (HR)
Paper – MB-304-3
Discipline Specific Elective-I
(HRM)

Time : 3 hours
Max. Marks : 80

PART – A (5 x 4 = 20 Marks)
(Short Answer Type)

1) Strategic compensation management
2) Concept of Team based pay
3) Knowledge program
4) VEBA
5) Repatriate employees

PART – B (5 x 12 = 60 Marks)
(Essay Answer Type)

6) a) Define the term compensation and explain the system of compensation management.

   OR

   b) Describe the role of compensation in increasing productivity of employees.

7) a) Compare and contrast between traditional and modern pay systems.

   OR

   b) State the features of a successful compensation strategy.

8) a) Write a note on market competitive compensation system.

   OR

   b) What are compensation surveys? What are their uses?

9) a) List out various benefits available for employees legally.

   OR

   b) What are various components of discretionary core fringe compensation?

10) a) Give an overview on executive compensation packages.

    OR

   b) Bring out the issues in using contingent workers.

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