FACULTY OF COMMERCE
B.Com. I Year Examination, March/April 2011
(Common Paper for General and Computer Courses)
(Not for Computer Applications (Voc) and Vocational Candidates)
BUSINESS ECONOMICS (Paper – 102)

Time : 3 Hours]  [Max. Marks : 70

PART – A

I. Answer any five in not exceeding 20 lines each : (5×4=20 Marks)
   1) Economic-Non economic activities
   2) Macro Economics
   3) Cardinal-ordinal methods
   4) Income demand
   5) Production function
   6) Selling costs
   7) Mixed Economy
   8) Trade cycles.

PART – B

II. Answer the following questions in about three pages each : (5×10=50 Marks)
   9) a) Bring out the difference between inductive and deductive methods.
      OR
      b) Explain the Law of Diminishing Marginal Utility.
   10) a) State and explain the law of demand.
        OR
        b) Differentiate between individual demand and market demand.
   11) a) Explain the nature and behaviour of total costs.
        OR
        b) Explain the economies and diseconomies of large scale production.
   12) a) Explain the features of perfect competitive market.
        OR
        b) What is monopolistic competition? Show how price-output equilibrium determined
           under monopolistic market.

(This paper contains 2 pages)
13) a) Explain about Liberalisation, privilisation, Globalisation (LPG).

OR

b) Differentiate Balance of trade from balance of payments. How is disequilibrium in balance payment corrected?

I. ఒకే రకం ధరల బొడ్డం మనం ఉంటే మెటర్లు 20 విధానాల లేదా విశేషాల ప్రాంతాల్లో ఉంటాయి.
1) ఏటుకు, ఏటుకు తాగిన పరిస్థితి
2) ఎటు ఎటు పరిస్థితి
3) ఏటుబాటు - ఏటుబాటు సహాయం
4) ఎటుకు ఎటు సహాయం
5) ఏటుకు శక్తి
6) ఎటుకు శక్తి
7) ఎటుకు ఎటు ఎందుకు?
8) ఎటుకు ఎటు ఎందుకు?

II. ఒకే రకం ధరల బొడ్డం మనం ఉంటే మెటర్లు 20 విధానాల లేదా విశేషాల ప్రాంతాల్లో ఉంటాయి.
9) a) ఏటుకు, ఏటుకు తాగిన పరిస్థితి ఉండాలి ఎందుకు?

b) ఎటుకు ఎటు పరిస్థితి ఉండాలి ఎందుకు?
10) a) ఎటుకు ఎటు సహాయం ఉండాలి.

b) ఎటు ఎటు శక్తిని ఎటు ఎటు ఎందుకు?
11) a) ఎటు ఎటు సంస్థల ఉండాలి, ఎటు ఎటు ఉండాలి.

b) ఎటు ఎటు కానూరు ఎందుకు, దీనివల్ల (diseconomies) ఉండాలి?
12) a) ఏటు ఎటు ఎటు ఎటు ఎందుకు?

b) ఎటు ఎటు ఎటు ఎందుకు?
13) a) ఏటు ఎటు ఎటు ఎటు ఎందుకు?

b) ఎటు ఎటు ఎటు ఎటు ఎందుకు?
I. Answer any five questions in not exceeding 20 lines each.
   1) Features of Entrepreneur.
   2) Limitations of Sole Trader.
   3) Statutory Companies.
   4) Management Vs Administration.
   5) Types of organisation charts.
   6) Functions of Business.
   7) Advantages of Strategic Planning.
   8) Steps in delegation.

II. Answer the following questions in not exceeding 3 pages each.
   9) a) Name various hindrances in the distribution process and how commerce helps in removing such hindrances? Explain.
       OR
       b) Define ‘Share’ and ‘Debenture’ and explain the differences between the two.
   10) a) What is ‘Partnership Deed’? Explain in brief the rights duties and responsibilities of partners.
       OR
       b) Explain the features and merits of Hindu Undivided Family.
   11) a) What are the privileges and exemptions available to a private company? 
       OR
       b) What do you mean by ‘Incorporation’? Discuss the procedure for incorporation of a Joint Stock Company.
   12) a) What is ‘Management’? Describe the functions of management.
       OR
       b) Define ‘Leadership’. Mention the characteristic features that you have observed in a successful leader.
13) a) Discuss the nature and importance of organisation.

OR

b) Mention the difficulties in delegation and suggest how to overcome such difficulties.

(5x4=20 marks)

I. ప్రశ్నలపై క్షణం వచ్చింది, సమాధానం 20 మిగిలిన విషయాల యొక్క గ్రంథం.

1) స్వర్గ అవకాశం
2) వయస్సు శతాబ్ది తండ్రి చేసిన యొక్క కానూను తెలియండి
3) చారిత్రక తిరిగింది
4) దస్త్రం Vs రాట్తి
5) దస్త్రం సంఖ్యల ముద్గలు
6) మాటల సంఖ్య
7) చారిత్రక సంఖ్యల సమాధానం
8) మాటల సంఖ్యల సమాధానం

(5x10=50 marks)

II. ప్రశ్నలపై క్షణం వచ్చింది, సమాధానం 20 మిగిలిన విషయాల యొక్క గ్రంథం.

9) a) పరిస్థితి ప్రబ్లమాలు ప్రతిస్థానం తొలగించడం జరిగింది వారికి ప్రశ్నం ఉంది.

b) 'హేన' 'హేన్నా' అనే నియంత్రణం. చిత్రాలు నిషేధించడం పరిస్థితి ఉంది.

10) a) మాట మాట ఉపాధ్యాయుడు వస్తే వారి ప్రతిస్థానం?

b) మాట మాట ఉపాధ్యాయుడు నిషేధించడం.

11) a) ఉత్తమ పరిస్థితి ప్రతిస్థానం ప్రతిస్థానం నిషేధించడం.

b) మాటానికి ఉపాధ్యాయుడు?

12) a) చారిత్రం ప్రతిస్థానం?

b) 'పరిస్థితి' ప్రతిస్థానం?

13) a) దస్త్రం సంఖ్యల ప్రతిస్థానం

b) మాటల సంఖ్యల ప్రతిస్థానం

55,000
FACULTY OF COMMERCE
B.Com. I Year Examination, March/April 2011
(Common Paper for General, Computers, Computer Applications (Voc.) And Vocational Courses)
FINANCIAL ACCOUNTING (Paper – 101)

Time: 3 Hours

[Max. Marks: 70

PART – A

(5×4=20 Marks)

1. Answer any five of the following questions at one place, not exceeding 20 lines each for theory questions.

1) What are the rules of Debit and Credit relating to Double entry system?

2) Enter the following transactions of Jindal & Co. in the sales book and show the posting to sales account.

**2009**

April 4 Sold to Goyal & Co. 20 polyester sarees @ Rs. 75.

9 Sold for cash to Garg & Co. 20 Kota Sarees @ Rs. 30.

16 Sold on credit to Mittal & Co. 5 Art Silk Sarees @ Rs. 195.

30 Sold to Mohan old furniture for Rs. 1,000 on credit.

3) Give the adjustment entries for the following:
   a) Provision for Bad debts Rs. 1,000
   b) Prepaid insurance Rs. 600.

4) ‘A’ and ‘B’ are in a Joint Venture. Give the journal entry in the books of ‘A’ and ‘B’ under memorandum joint venture method, for the profit made by them in the joint venture amounting to Rs. 5,000.

5) Distinguish between reserve and provision.

6) What is Bank Reconciliation Statement?

7) Prepare trial balance from the following balances on 31-3-2009.

<table>
<thead>
<tr>
<th>Rs.</th>
<th>Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td>16,800</td>
</tr>
<tr>
<td>Drawings</td>
<td>5,000</td>
</tr>
<tr>
<td>Stock</td>
<td>21,000</td>
</tr>
<tr>
<td>Purchases</td>
<td>36,000</td>
</tr>
<tr>
<td>Sales</td>
<td>72,000</td>
</tr>
<tr>
<td>Discount allowed</td>
<td>700</td>
</tr>
</tbody>
</table>

Purchase returns 2,000
Sales returns 3,000
Debtors 4,500
Creditors 6,700
Wages 1,200
Cash 26,100

(This paper contains 8 pages)
8) Calculate the cost price and loading in the following cases.
   a) Invoice price of the goods consigned ₹ 90,000. Goods are invoiced to give a
      Gross Profit of 20% on invoice price.
   b) Invoice price of goods consigned ₹ 1,80,000. Goods are invoiced at cost
      plus 25%.

PART – B

II. Answer the following questions by using internal choice. Answer to the theory
   questions should not exceed three pages.

9) a) Define Accounting. What are its Limitations?
   OR
   b) Explain Business Entity, going concern and money measurement concepts.

10) a) From the following particulars prepare Bank reconciliation statement.
    1) Bank overdraft as per bank column of cash book ₹ 16,200.
    2) A cheque deposited as per bank statement, but not recorded in the cash
        book ₹ 700.
    3) Debit side Bank column of the cash book cast short ₹ 100.
    4) A cheque for 5000 deposited, but collection asper bank statement
        ₹ 4,996.
    5) Dividends collected directly by bank ₹ 3,500.
    6) A party’s cheque returned dishonoured only as per Bank Statement
        ₹ 530.
   OR
   b) Enter the following transactions in three column cash book and balance the
      same as on 15-12-2008.

2008
Dec. 1 Cash in hand ₹ 1,800
   “ 1 Cash at bank ₹ 13,000
   “ 2 Paid into bank ₹ 500
   “ 6 Bought goods for cheque ₹ 1,300
   “ 7 Purchased furniture for cash ₹ 400
   “ 9 Received cash from Shyam ₹ 790
       Discount allowed ₹ 10
   “ 12 Drew from bank for office use ₹ 400
   “ 13 Received from Prakash cheque ₹ 600
       Discount allowed ₹ 20
   “ 15 Cheque of Prakash returned by the bank on dishonour.
11) a) Given below is the Trial Balance of Mr. Ravi as on 31-3-2009.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Dr. Rs.</th>
<th>Cr. Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td></td>
<td>42,500</td>
</tr>
<tr>
<td>Drawings</td>
<td>7,100</td>
<td></td>
</tr>
<tr>
<td>Plant and machinery</td>
<td>9,500</td>
<td></td>
</tr>
<tr>
<td>Stock on 1-4-2008</td>
<td>14,600</td>
<td></td>
</tr>
<tr>
<td>Purchases and Sales</td>
<td>1,03,620</td>
<td>1,19,060</td>
</tr>
<tr>
<td>Returns</td>
<td>2,100</td>
<td>2,910</td>
</tr>
<tr>
<td>General expenses</td>
<td>4,400</td>
<td></td>
</tr>
<tr>
<td>Rent</td>
<td>1,200</td>
<td></td>
</tr>
<tr>
<td>Rates</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>Apprentice Premium</td>
<td></td>
<td>800</td>
</tr>
<tr>
<td>Bank</td>
<td></td>
<td>2,400</td>
</tr>
<tr>
<td>Bad debts</td>
<td>1,720</td>
<td></td>
</tr>
<tr>
<td>Debtors and creditors</td>
<td>42,000</td>
<td>20,000</td>
</tr>
<tr>
<td>Cash</td>
<td>480</td>
<td></td>
</tr>
<tr>
<td>Provision for Bad debts</td>
<td></td>
<td>1,050</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,88,720</strong></td>
<td><strong>1,88,720</strong></td>
</tr>
</tbody>
</table>

Making the following adjustments prepare his final accounts.

i) Depreciate plant and machinery by 10%.

ii) Maintain the provision for Bad debts at 5% on debtors.

iii) Rent outstanding is Rs. 400.

iv) Rates of Rs. 800 are paid in advance.

v) Apprentice premium received in advance is Rs. 200.

vi) Stock on hand on 31-3-2009 is valued at Rs. 17,000 at cost and its market value is estimated at Rs. 20,000.

OR

b) Give the rectification entries for the following errors.

a) Sales to ‘X’ Rs. 2,000 credited to his account as Rs. 200.

b) A credit purchase of furniture Rs. 9,000 from Z was posted as Rs. 900 to the respective accounts.

c) A cash sale of Rs. 10,000 to Rajesh was posted sales account as Rs. 1,000.

d) A credit sale of ₹ 10,000 to Amit was posted as Rs. 1,000 in his account.

e) Salaries paid for the month of March Rs. 5,000 was not posted.
12) a) X of Hyderabad consigns to Y of Vijayawada 40 cases of goods at a cost of ₹ 5,000 per case. X incurs the following expenses: Freight ₹ 4,500, Insurance ₹ 12,500. Y paid cartage ₹ 2,000 and Rent ₹ 2,280. 4 cases were destroyed in transit and a sum of ₹ 20,000 is agreed to by the insurance company as compensation. Out of 36 cases, 26 cases of goods were sold for ₹ 6,000 each. Y is entitled for a commission of 5% on sales. Y sent the bank draft in full settlement of account. Show consignment account and Y account in the books of X.

OR

b) Pratibha and Veena carrying on business separately as contractors, entered into a joint venture by taking up the work of constructing a building at an agreed price of ₹ 3,50,000. A joint bank account is opened into which Pratibha and Veena deposited ₹ 75,000 and ₹ 50,000 respectively. The following costs were incurred in completing the construction and the contract price was duly received.

i) Wages paid ₹ 90,000
ii) Materials purchased for cash ₹ 2,10,000
iii) Materials supplied by Pratibha ₹ 27,000
iv) Engineer’s fee paid by Veena ₹ 6,000.

The venture is closed by Pratibha taking the remaining stock of materials at ₹ 9,000. Prepare the necessary accounts.

13) a) On 1-4-1999 Sun Ltd. Purchased a plant for ₹ 10,00,000. On 1-10-1999 additional plant was purchased for ₹ 5,00,000. On 1-10-2000 the plant purchased on 1-4-1999 was sold for ₹ 4,00,000. On 1-10-2001, a new plant was purchased for ₹ 12,00,000 and the plant purchased on 1-10-1999 was sold for ₹ 4,20,000 on the same date. Depreciation is to be provided at 10% PA on written down value on 31st March every year. Prepare the plant account for 3 years ended 31st March, 2002.

OR

b) On 1-1-2006 ‘Repairs and Renewals Provision A/c’ of Aruna Ltd. Showed a credit balance of ₹ 60,000. Actual repairs expenses incurred in 2006 is ₹ 35,000, in 2007 ₹ 40,000 and in 2008 ₹ 70,000. Aruna Ltd. charges ₹ 30,000 to Profit and Loss Account every year towards ‘Repairs and Renewals Provision’. Show repairs account and ‘Repairs and Renewals Provision’ account for 3 years. The company has calendar year as the accounting year.
FACULTY OF COMMERCE
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(Common Paper for General, Computers, Computer Applications (Voc.) and Vocational Courses)
FUNDAMENTALS OF INFORMATION TECHNOLOGY (FIT)
(Paper – 104)

Time: 3 Hours] [Max. Marks: 70

SECTION – A

Answer any 5 questions in not exceeding 20 lines each: (5×4=20 Marks)

1. Voice mail
2. Booting process
3. Purpose of mail merge
4. Multimedia on web
5. Trading stocks online
6. Slide sorter view
7. E-commerce
8. Internet banking.

SECTION – B

Answer the following questions in not exceeding 4 pages each: (5×10=50 Marks)

9. a) Briefly explain the elements of a computer system.

OR

b) What is e-mail? Explain the creation of E-mail id.

10. a) What is operating system? What are the functions of operating systems?

OR

b) What is computer virus? Explain the types of viruses.

(This paper contains 2 pages)
11. a) Explain the advantages of word processing.

    OR

    b) Explain the procedure for opening, saving and closing a workbook in Ms Excel.

12. a) What is database? Explain the components of database systems.

    OR

    b) What are the parts of Ms powerpoint window?

13. a) What are the services available on internet?

    OR

    b) Explain the various online payment systems.
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(Common Paper for Computer and Computer Applications (Voc.) Courses)  
FUNDAMENTALS OF ‘C’

Time: 3 Hours] [Max. Marks: 70

PART – A 

Answer any 5 questions in not exceeding 20 lines each:

1. Importance of C language.

2. Purpose of Scanf ( ).

3. What are variables and constants?

4. What are the elements of user-defined function?

5. What is an array?

6. What do you mean by function call?

7. Write about data types in C.

8. Write about structure.

PART – B 

(5×10=50 Marks)

Answer the following questions not exceeding 3 pages each:

9. a) Explain about the various pre-processors available in C language.

OR

b) How do you read and write a character or value in C language?

10. a) Explain in detail the implicit and explicit types conversion in C language.

OR

b) What are the various types of looping statement? Explain them with syntax and examples.

(This paper contains 2 pages)
11. a) What is array? How do you declare a one-dimensional array and two dimensional array?

OR

b) What is a string? How do you declare and initialize a string variable? Write about string handling functions.

12. a) What is a recursive function? Explain with syntax and examples.

OR

b) Differentiate between user-defined functions and built-in functions in C language. Give examples.

13. a) What is the difference between structure and union? Explain.

OR

b) Explain about enumerated data types in C language.