FACULTY OF COMMERCE
B.Com. I-Semester (CBCS) Examination, December 2016
(Common Paper for All Streams Except Advertising Course)
Subject: Business Economics

Paper Code – BC – 105 Course Type DCS – 2A

Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
(Short Answer Type)
Note: Answer any FIVE of the following questions.

1. Nature of Business Economics
2. Equi Marginal Utility
3. Substitution effect
4. Elasticity of demand
5. Consumer Surplus
6. Returns to Scale
7. Isoquants
8. Opportunity cost

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9. (a) Define microeconomics. What is its importance? List its limitations.

   OR

   (b) Define Utility. Explain the Law of Diminishing Marginal Utility with the help of utility schedule.

10. (a) Using an example of your own, distinguish between shifts and demand and movements along a demand curve.

    OR

    (b) Define elasticity of demand. What are the methods of measuring elasticity of demand?

11. (a) Explain Law of supply. What are the factors influencing supply?

    OR

    (b) Define Indifference Curve. Explain the properties of indifference curve.

12. (a) Explain the likely behaviour of total product, average product and marginal product when only one input is increased for increasing production. Indicate the phases of Law of Variable Proportion.

    OR

    (b) Explain the internal and external economies of scale of production.

13. (a) Show a diagrammatic relationship between Short run Average cost curves and Marginal cost curves.

    OR

    (b) What is Break-even Chart? Explain how it can be used to find the break-even point.

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FACULTY OF COMMERCE
B.Com. I-Semester (CBCS) Examination, December 2016
(Common Paper for All Streams)
Subject: Business Organization
Paper Code – BC – 106 Course Type DCS – 3A

Time: 3 Hours

Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
(Short Answer Type)
Note: Answer any FIVE of the following questions.
1. Industry and Commerce
2. Partnership Deed
3. Promoter
4. Memorandum of Association
5. Statement in the Prospectus
6. Equity and Preference Shares
7. Angel Investors
8. Mutual funds

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9. (a) Define Business and briefly describe its objectives.
   OR
   (b) What do you mean by business? Discuss its functions.

10. (a) What is business organization? Explain about the factors influencing the choice of suitable forms of organization.
    OR
    (b) Define Partnership. Describe the advantages and disadvantages of partnership.

11. (a) Define Joint Stock company. Discuss its characteristics.
    OR
    (b) What is Company Promotion? Explain various stages of company promotion.

12. (a) What is Company finance? Briefly describe the sources available for corporate finance.
    OR
    (b) What is intercompany investments? Discuss briefly about lease finance and hire purchasing.

13. (a) Define stock exchange and describe its functions.
    OR
    (b) Define mutual funds and discuss its importance.

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FACULTY OF COMMERCE
B.Com. (CBCS) Examination, December 2016
(Common Paper for All Streams)
Subject: Financial Accounting – I
Paper Code – BC – 104 Course Type DCS – 1A
Time: 3 Hours
Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
(Short Answer Type)
Note: Answer any FIVE of the following questions.

1 Explain advantages and disadvantages of Ledger.

2 Explain “Valuation of Inventory” Accounting Standard.

3 From the following particulars prepare Purchase Book of Mr. Sony Electronics.
   2016 Jan. 1 Purchased goods from Mahender of the list price of Rs.4,00,000 Less
   10% discount.
   Jan. 3 Bought of ideal furniture, Pune 100 chairs @ Rs. 500
   15 tables @ Rs. 1,000 Delivery and cartage Rs. 4,000
   Jan. 8 Purchased from Godrej Co., Delhi
   150 collapsible chairs @ Rs. 2,500

4 Give the adjustment entries:
   (i) Bad debts Rs. 10,000
   (ii) Interest on Capital Rs. 25,000

5 Explain need of Bank Reconciliation Statement.

6 Rectify the following errors:
   (i) Purchases of Rs. 3000 from Raman passed through Sales book.
   (ii) Rs. 400 paid to B. Mehta against our acceptance was debited to N.Mehta.

7 A machine was purchased on 1st Jan. 2-14. Depreciation was written off at 10% p.a.
   on Diminishing balance method. At the end of 2014 the depreciated value of Asset
   Rs. 72,900. Find the cost price.

8 From the following balances prepare Trial Balance as on 31-12-2014.
   Rs.
   Capital 50,000
   Cash at bank 10,000
   Furniture 15,000
   Buildings 25,000
   Debtors 10,000
   Creditors 10,000
   Stock 60,000
   Bank overdraft 43,500
   Bills payable 16,500
PART – B (5 x 12 = 60 Marks)
Note: Answer ALL from the following questions.

9  (a) What is Journal? What are the items to be observed while passing Journal entries?

OR

(b) Give the Journal entries for the following transactions:

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a.</td>
<td>2014 April 1</td>
<td>Started business with 4,00,000</td>
</tr>
<tr>
<td>b.</td>
<td>3</td>
<td>Purchased goods 2,00,000</td>
</tr>
<tr>
<td>c.</td>
<td>10</td>
<td>Cash sales 50,000</td>
</tr>
<tr>
<td>d.</td>
<td>12</td>
<td>Goods sold to Ramu 60,000</td>
</tr>
<tr>
<td>e.</td>
<td>13</td>
<td>Purchased goods from Suma 1,00,000</td>
</tr>
<tr>
<td>f.</td>
<td>18</td>
<td>Paid to Suma on account 50,000</td>
</tr>
<tr>
<td>g.</td>
<td>23</td>
<td>Paid commission 4,000</td>
</tr>
<tr>
<td>h.</td>
<td>25</td>
<td>Paid tax by cheque 6,000</td>
</tr>
<tr>
<td>i.</td>
<td>27</td>
<td>Draw for office use from the bank 8,000</td>
</tr>
<tr>
<td>j.</td>
<td>30</td>
<td>Purchased furniture by cheque 30,000</td>
</tr>
</tbody>
</table>

10  (a) Enter the following transactions in the Three Column cash book:

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2014 July 1</td>
<td>Cash in hand 45,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Balance at Bank 1,12,000</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Cash sales 17,000</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Paid into Bank 18,000</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Received a Cheque from Priya 33,000</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Paid into Bank Shivani’s cheque 28,000</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Paid to Amar by cheque Rs 9800(in full settlement of his account Rs,10,000) 36,000</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Withdrew from bank for office use 36,000</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Goods purchased from Naveen 14,000</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Purchased furniture 25,500</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Received a cheque from John (Paid into bank on the same day) 10,000</td>
<td></td>
</tr>
</tbody>
</table>

OR
(b) A Businessman given the following information of his business, you are required to record them in proper subsidiary books.

March 2014

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Bought goods from Devender</td>
<td>25,500</td>
</tr>
<tr>
<td>3</td>
<td>Sold goods to Praveen</td>
<td>18,300</td>
</tr>
<tr>
<td>4</td>
<td>Returns goods to Devender</td>
<td>800</td>
</tr>
<tr>
<td>5</td>
<td>Praveen returned goods</td>
<td>200</td>
</tr>
<tr>
<td>6</td>
<td>Sold goods to Anand</td>
<td>35,600</td>
</tr>
<tr>
<td>8</td>
<td>Anand returned goods</td>
<td>2,400</td>
</tr>
<tr>
<td>10</td>
<td>Bought from Narayana</td>
<td>13,700</td>
</tr>
<tr>
<td>12</td>
<td>Goods returned to Narayana</td>
<td>3,700</td>
</tr>
<tr>
<td>14</td>
<td>Cash received from Devender</td>
<td>15,000</td>
</tr>
<tr>
<td>16</td>
<td>Cash paid to Praveen</td>
<td>10,000</td>
</tr>
<tr>
<td>18</td>
<td>Goods sold to Das</td>
<td>14,280</td>
</tr>
<tr>
<td>20</td>
<td>Goods purchased from Devender</td>
<td>18,000</td>
</tr>
<tr>
<td>25</td>
<td>Goods returned to Devender</td>
<td>2,000</td>
</tr>
<tr>
<td>26</td>
<td>Goods sold to Praveen</td>
<td>15,000</td>
</tr>
<tr>
<td>28</td>
<td>Goods returned to Praveen</td>
<td>2,500</td>
</tr>
<tr>
<td>31</td>
<td>Goods sold for cash</td>
<td>20,000</td>
</tr>
</tbody>
</table>

11 (a) From the following particulars ascertain the pass book balance of Palani Kumar as on 31-12-2015.

(i) Bank overdraft as per cash book Rs. 1,18,340
(ii) Interest on overdraft debited in pass book Rs. 10,500
(iii) Bank charges debited in the pass book Rs. 1,900
(iv) Cheques issued but not cashed upto 31st December, 2015 Rs. 14,800
(v) Interest on Investments recorded in Pass book only Rs. 11,200
(vi) Cheques paid into bank but not cleared before 31st December, 2015 Rs. 22,500
(vii) A wrong credit has been given by the banker for Rs. 500 in the pass book

OR

(b) On checking the Bank pass book it was found that it showed in Bank balance Rs. 45,220 as on 31-12-2015. The following differences were noted.

(i) Cheques deposited but not yet credited by bank Rs. 16,000
(ii) Cheques dishonored and debited by bank but not given effect in the ledger Rs. 4,800
(iii) Bank charges debited by bank but debit memo not received from bank Rs. 500
(iv) Interest on overdraft excess credited in the cash book Rs. 4,200
(v) Cheques issued but not presented for payment Rs. 20,400

You are required to prepare a Bank Reconciliation statement as on 31-12-2015.

12 (a) Pass the rectifying entries for the following:

(i) Goods sold to Ravi Rs. 1,750 were not posted to account
(ii) A credit sale of Rs. 2,400 to Srinivas has been entered in the purchases book
(iii) Rs. 150 paid towards conveyance expenses to Kiran was debited to his personal account.
(iv) Rs. 2000 paid Saikumar is debited to Sri Kumar
(v) Good taken by proprietor Rs. 4,000 have not been entered in the books at all
(vi) Purchases returns book total was under cast by Rs. 2,000
(b) On July 1st 2010 a company purchases a second hand machine for Rs. 8,00,000 and spent Rs. 1,20,000 on overhauling. The company has purchased another machinery on 1st January 2012 for Rs. 4,80,000. On 30th June 2012, the machinery purchased on 1st July, 2010 was sold for Rs.3,20,000 and on 1st July 2012 a new plant was installed at a cost of Rs. 6,00,000. The company provided depreciation at 10% on the original cost. The accounts are closed every 31st December. Show the machinery account for 3 years.

13 (a) From the following prepare a Trading and Profit and Loss account on Balance Sheet as on 31-3-2015.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td>85,000</td>
</tr>
<tr>
<td>Plant and Machinery</td>
<td>19,000</td>
</tr>
<tr>
<td>Opening Stock as on 1-4-2014</td>
<td>29,200</td>
</tr>
<tr>
<td>Purchases</td>
<td>2,07,240</td>
</tr>
<tr>
<td>Sales</td>
<td>2,38,120</td>
</tr>
<tr>
<td>Drawings</td>
<td>14,200</td>
</tr>
<tr>
<td>Purchase returns</td>
<td>5,820</td>
</tr>
<tr>
<td>Sales returns</td>
<td>4,200</td>
</tr>
<tr>
<td>General expenses</td>
<td>8,800</td>
</tr>
<tr>
<td>Rent</td>
<td>6,400</td>
</tr>
<tr>
<td>Apprentice premium</td>
<td>1,600</td>
</tr>
<tr>
<td>Bank overdraft</td>
<td>4,800</td>
</tr>
<tr>
<td>Bad debts</td>
<td>3,440</td>
</tr>
<tr>
<td>Debtors</td>
<td>84,000</td>
</tr>
<tr>
<td>Creditors</td>
<td>48,000</td>
</tr>
<tr>
<td>Cash on hand</td>
<td>960</td>
</tr>
<tr>
<td>Bad debts reserve</td>
<td>2,100</td>
</tr>
</tbody>
</table>

Adjustment:
(i) Depreciation plant at 10%
(ii) Increase bad debts reserve to 5% on debtors
(iii) Rent accrued is Rs.800
(iv) Stock on hand as on 31st March, is Rs. 34,000
(v) Apprentice premium received in advance Rs. 400

OR

(b) The following balances are extracted from the books of Kautiya & Co, on 31-3-2014. You are required to make the necessary closing entries.

<table>
<thead>
<tr>
<th></th>
<th>Rs.</th>
<th>Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock on April 1st, 2013</td>
<td>500</td>
<td>Bills Receivable</td>
</tr>
<tr>
<td>Purchases</td>
<td>19,500</td>
<td>Wages</td>
</tr>
<tr>
<td>Insurance</td>
<td>550</td>
<td>Sundry Debtors</td>
</tr>
<tr>
<td>Carriage inward</td>
<td>400</td>
<td>Commission (Dr)</td>
</tr>
<tr>
<td>Interest on Capital</td>
<td>350</td>
<td>Stationery</td>
</tr>
<tr>
<td>Returns inwards</td>
<td>850</td>
<td>Commission (Cr)</td>
</tr>
<tr>
<td>Returns outwards</td>
<td>250</td>
<td>Trade expenses</td>
</tr>
<tr>
<td>Office fixtures</td>
<td>500</td>
<td>Cash in hand</td>
</tr>
<tr>
<td>Cash at Bank</td>
<td>2,375</td>
<td>Rent and taxes</td>
</tr>
<tr>
<td>Carriage outwards</td>
<td>725</td>
<td>Sales</td>
</tr>
<tr>
<td>Bills Payable</td>
<td>1,500</td>
<td>Creditors</td>
</tr>
<tr>
<td>Capital</td>
<td>8,950</td>
<td></td>
</tr>
</tbody>
</table>

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FACULTY OF COMMERCE
B.Com. I-Semester (CBCS) Examination, December 2016
(Common Paper for All Streams Except Foreign Trade Course)

Subject: Information Technology

Paper Code – BC – 107 Course Type DCS – 4A

Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
(Short Answer Type)
Note: Answer any FIVE of the following questions.

1. ROM
2. Start Menu
3. Modem
4. Virus
5. Windows Explorer
6. Web Browser
7. Slide Sorter
8. Multimedia

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9. (a) Explain the generations of Computer.
   (b) Explain the types of Computer.

   OR

10. (a) Write about Cryptography and Cryptology.
    (b) Explain DOS Commands (Internal and External).

11. (a) Write about the functions on documents.
    (b) Explain in detail Mail Merge Operation.

12. (a) How do you create a Work Sheet for entering and editing numbers? Illustrate.
    (b) Explain the types of Charts and Graphs.

13. (a) What is Custom Animation and Transition? Explain.
    (b) How do you create Power Point Presentation?

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