



FACULTY OF COMMERCE
B.Com. II Year Examination, March/April 2013
(Common Paper for General, Computers, Computer Applications (Voc.)
and Vocational Courses)
Paper – 201 : ADVANCED ACCOUNTING

Time : 3 Hours]

[Max. Marks : 70

PART – A

I. Attempt **any five** of the following. (5×4=20 Marks)

- 1) Exhibit the differences between Hire and instalment purchase system.
- 2) Show on what basis the following are distributed among various departments in departmental accounts
 - i) Lighting
 - ii) Bad debts
 - iii) Discount Received and
 - iv) Rent
- 3) Write important features of Income and Expenditure Account.
- 4) Ashok and Bhanu are partners in a firm in the ratio of 4:3 they admit Raman into partnership for a share of one-eighth. Goodwill of the firm is valued at Rs. 56,000. Raman contributes only capital but not goodwill-show how the old partners get benefit of goodwill by creating it and writing off, in the form of journal entries.
- 5) Explain what is underwriting.
- 6) In a hire purchase agreement.

	Rs.
Cash price	80,000
Advance	20,000

Balance in four yearly instalments of Rs. 20,000 each. Prepare a table showing the elements of principal interest.

- 7) A non trading concern submits as shown :

	Rs.
Subscriptions received	61,000
Outstanding subscriptions :	
Last year	6,000
Current year	7,000
Subscriptions in advance :	
Last year	8,000
Current year	10,000

Ascertain subscriptions income for current year.

- 8) Murthy, a holder of 400 shares of Rs. 10 each in Softline Ltd. could not pay call money at the rate of Rs. 3 on each. Company forfeited the same and reissued at Rs. 8 each as fully paid.

Show journal entries for the above in the books of Softline Ltd.

PART – B

II. Attempt **all** questions availing **internal** choice : **(5×10=50 Marks)**

- 9) a) Mr. Perfect newly commenced a business with a capital of Rs. 2,00,000 ; He immediately purchased on 1-4-2011 machinery for Rs. 20,000 and furniture for Rs. 5,000. During the year he introduced Rs. 15,000 as additional capital. His domestic expenses amounting to Rs. 10,500 were met from funds of business. One fourth of business premises which has a rent of Rs. 1,000 per month (for entire premises) is in possession of Mr. Perfect for household use. On 31st March, 2012 his business consists of the following current assets and liabilities.

	Rs.
Cash in hand	8,000
Bank overdraft	12,000
Sundry debtors	90,000
Sundry creditors	5,000
Stock in trade	1,30,000

Fixed assets are subject to 10% depreciation. Ascertain the result of business of Mr. Perfect with suitable statements.

OR

- b) Reddy Brothers sold a Machine to Purushotham on hire purchase system. Cash price being Rs. 1,00,000, an advance of Rs. 25,000 was paid immediately. Balance was paid in three yearly instalments of Rs. 25,000 + 6% interest. Write journal entries in books of Reddy brothers till last payment.
- 10) a) Prepare Kolkata Branch Account in the books of Head Office from the following :
Balances at the beginning of the year :

	Rs.
13) a	Stock 1,78,000
	Debtors 14,000
	Petty cash 11,250
	Sundry creditors 6,000
	Furniture 6,000

	During the year :
b)	Goods sent to branch 5,10,000
	Goods returned by branch to head office 60,000
	Goods sold by branch for cash 1,00,000
	Cash received from debtors of branch 6,00,000

Balances at the end of the year :

	Rs.
Stock	2,65,000
Debtors	1,64,000
Petty cash	1,100
Sundry creditors	4,000
Furniture	6,000

OR

b) Sundeep Ltd. submits the following information about its departments.

Dept	Opening Stock (Units)	Purchases (Units)	Sales (Units)	Sale Price (Rs. Ps.)
Blue	120	1000	1020	20.00
Green	80	2000	1920	22.50
Red	152	2400	2496	25.00

Total amount of purchases Rs. 1,00,000.

Rate of Gross Profit is same of all the departments.

Prepare Departmental Trading Account.

11) a) From the following Trial Balance of Saraswathi Public School as on 31-03-2012
Prepare its income and Expenditure Account and Balance Sheet.

Debit Balances	Rs.	Credit Balances	Rs.
Buildings	25,000	Tuition Fee	1,20,000
Furniture	40,000	Rent for hall	16,000
Library Books	60,000	Govt. Grant	40,000
9% Investments	1,00,000	Miscellaneous Receipts	5,000
Salaries	60,000	General Fund	1,86,000
Stationery	15,000	(Accumulated)	
General expenses	8,000		
Sports Expenses	6,000		
Cash in hand	12,000		
Cash at bank	41,000		
	3,67,000		3,67,000

Additional information :

- 1) Tuition fee yet to be received Rs. 10,000
- 2) Salaries yet to be paid Rs. 12,000
- 3) Depreciate Buildings @ 5%
Furniture @ 10%
Library books @ 20%

OR



b) Give a brief description of the following with respect to Accounts of Non-Trading concerns.

- i) Not for profit organisation
- ii) Bye-Laws
- iii) Subscriptions
- iv) Life membership fee
- v) Capital Fund
- vi) Legacies
- vii) Donations
- viii) Final Accounts
- ix) Excess of Income Over Expenditure
- x) Excess of Expenditure Over Income.

12) a) The Balance Sheet of Thomas, Khan and Sanman, who share profits and losses in proportion of their capital stood as follows on 31st March, 2012.

Liabilities	Rs.	Assets	Rs.
Creditors	30,000	Bank	13,000
General Reserve	10,000	Debtors	35,000
Capitals:		Stock	15,000
Thomas	20,000	Machinery	25,000
Khan	15,000	Furniture	2,000
Sanman	15,000		
	90,000		90,000

On the above date Khan retired from the firm. For this purpose the goodwill is valued at Rs. 18,000. Stock was valued at Rs. 20,000. Machinery at Rs. 15,000, Furniture at Rs. 10,000. Rs. 3,000 to be created for doubtful debts. Give journal entries required to record the above, treating amount due to Khan as loan and also show Balance Sheet of Thomas and Sanman.

OR

b) Mr. Farewell, Mr. Vanish and Mr. Disappear possess the following Balance Sheet of their firm sharing in the ratio of 3 : 2 : 1

Liabilities	Rs.	Assets	Rs.
Bank loan	30,000	Buildings	40,000
Creditors	20,000	Machinery	20,000
General Reserve	15,000	Debtors	30,000
Capitals :		Stock	25,000
Mr. Farewell	40,000	Cash	30,000
Mr. Vanish	25,000		
Mr. Disappear	15,000		
	1,45,000		1,45,000



They resolved to dissolve the firm. Buildings were sold for Rs. 60,000 and Machinery was sold for Rs. 15,000 ; Bank loan was repaid with interest of Rs. 3,000. Debtors and Creditors are accepted by Mr. Farewell at book values. Mr. Vanish took over stock at Rs. 22,000. All settlements were made accordingly show :

- i) Realisation Account
- ii) Partners Capital Accounts
- iii) Cash account showing the above.

13) a) Write a brief note on the following in respect of Company Accounts.

- i) Authorised capital
- ii) Issue of shares with premium
- iii) Issue of shares at discount
- iv) Rights issue of shares
- v) Forfeiture of shares.

OR

b) Write the journal entries to be recorded in the books of a company under Sinking Fund Method (for redemption of debentures) during first year, subsequent years and last year.

తెలుగు అనువాదం

విభాగము - A

I. ఏవేని ఐదింటికి సమాధానములిమ్ము.

(5×4=20 మార్కులు)

- 1) అద్దె మరియు వాయిదా కొనుగోలు పద్ధతుల మధ్య తేడాలను ప్రదర్శింపుము.
- 2) విభాగ వ్యవస్థల ఖాతాలలో దిగువ ఖర్చులను వివిధ విభాగాల మధ్య ఏ ప్రాతిపదికన విభజన చేస్తారో చూపుము.
 - i) లైటింగ్
 - ii) రానిబాకీలు
 - iii) వచ్చిన డిస్కాంట్ మరియు
 - iv) అద్దె
- 3) ఆదాయ వ్యయాల ఖాతా ముఖ్య లక్షణాలు వ్రాయండి.
- 4) 'అశోక్' మరియు 'భాను' ఒక సంస్థలో 4:3 నిష్పత్తిలో భాగస్థులు. వారు ఎనిమిదో వంతు (1/8) వాటాకు 'రామన్'ను భాగస్థునిగా అనుమతిస్తారు. సంస్థ గుడ్విల్ రూ. 56,000 లుగా విలువ కట్టారు. 'రామన్' మూలధనం మాత్రమే సమకూరుస్తాడు కాని 'గుడ్విల్' కాదు. ఇందుకుగాను గుడ్విల్ సృష్టించి, రద్దు చేయటం ద్వారా పాత భాగస్థులు ఎట్లా లబ్ధిపొందుతారో చిట్టా పద్దుల రూపంలో చూపుము.
- 5) 'చందాపూచీ' అనగానేమో వివరింపుము.
- 6) ఒక అద్దె కొనుగోలు ఒప్పందంలో

రూ.

నగదు ధర	80,000 లు
బయానా	20,000 లు

మిగిలు ఒక్కొక్కటి రూ. 20,000 లచొ||న నాలుగు వార్షిక వాయిదాలలో చెల్లించాలి. అసలు వడ్డీ అంశాలు చూపు పట్టికను రూపొందించుము.



FACULTY OF COMMERCE
B.Com. II Year Examination, March/April 2013
(Common Paper for General, Computers, Computer Applications (Voc.)
and Vocational Courses)
Paper – 202 : BUSINESS STATISTICS

Time: 3 Hours]

[Max. Marks: 70

SECTION – I

(5×4=20 Marks)

Answer any five :

1. Explain the parts of table.
2. The average daily wage of all workers in a factory is Rs. 444. If the average daily wages paid to male and female workers are Rs. 480 and Rs. 360 respectively, find the percentage of male and female workers employed by the factory.
3. Mode = 32.1 and Mean = 35.4, Median = ?
4. The sum of 50 observations is 500 and the sum of their squares is 6,000 and median is 12. Compute the CV and Coefficient of Skewness.
5. $b_{xy} = 2.8$ and $b_{yx} = -0.3$ then $r = ?$
6. $\sum D^2 = 36$, $N = 10$, find out R value.
7. Explain cost of living index number.
8. Explain utility of time series analysis.

SECTION – II

(5×10=50 Marks)

Answer the following using internal choice in **not** more than **four** pages :

9. a) Define Statistics and state whether statistical methods are likely to be of any use to a business firm. Discuss functions and limitation of statistics.
OR
b) Describe the points you would consider in drafting a questionnaire.
10. a) Calculate the lower and upper quartiles, third decile from the following data.

Central Value	2.5	7.5	12.5	17.5	22.5
Frequency	7	18	25	30	20

OR

- b) Draw Histogram for the following distribution and find the modal wage and check the value by direct calculation.

Wages (in Rs.)	10 – 15	15 – 20	20 – 25	25 – 30	30 – 35	35 – 40	40 – 45
No. of Workers	60	140	110	150	120	100	90



11. a) Find the standard deviation and coefficient of variation from the following data :

Marks	Up to 10	Up to 20	Up to 30	Up to 40	Up to 50	Up to 60	Up to 70	Up to 80
No. of Students	12	30	65	107	157	202	222	230

OR

- b) Find Karl Pearson's coefficient of skewness.

Wages more than (in Rs.)	5	15	25	35	45	55	65
No. of Earners	100	80	75	60	55	20	0

12. a) Ten competitors in a beauty contest are ranked by three judges as follows :

1 st Judge	1	6	5	10	3	2	4	9	7	8
2 nd Judge	3	5	8	4	7	10	2	1	6	9
3 rd Judge	6	4	9	8	1	2	3	10	5	7

Use rank correlation coefficient to determine which pair of judges has the nearest approach to common tastes in beauty.

OR

- b) By using the following data find out the two regression equations and from them compute the Karl Pearson's coefficient of correlation.

$$\sum X = 250; \sum Y = 300; \sum XY = 7,900; \sum X^2 = 6,500; \sum Y^2 = 10,000; \text{ and } N = 10.$$

13. a) Compute price index and quantity index numbers for the year 2010 with 2005 as base year Using : i) Laspeyere's Method. ii) Paasche's Method.

Commodity	Quantity (units)		Value (Rs.)	
	2005	2010	2005	2010
A	100	150	500	900
B	80	100	320	500
C	60	72	150	360
D	30	33	360	297

OR

- b) The following data relate to the number of passenger cars (in millions) sold from 2004 to 2011.

Year	2004	2005	2006	2007	2008	2009	2010	2011
Number	6.7	5.3	4.3	6.1	5.6	7.9	5.8	6.1



- a) Fit a straight line trend to the data through 2009.
b) Use your result in (a) to estimate production in 2011 and compare with the actual production.

తెలుగు అనువాదం
సెక్షన్ - I

ఈ క్రింది వానిలో ఏదైనా ఐదింటికి సమాధానం వ్రాయండి : (5×4=20 మార్కులు)

1. పట్టిలోని భాగాలను వివరించండి.
2. ఒక ఫ్యాక్టరీలోని అందరు కార్మికుల సగటు వేతనం రోజుకు రూ. 444. దినసరి సగటు వేతనం పురుష కార్మికులకు రూ. 480 మహిళా కార్మికులకు రూ. 360 అయితే, ఆ ఫ్యాక్టరీ నియమించిన పురుషుల స్త్రీల సగటు వేతనం కనుగొనండి.
3. బహుళకము = 32.1 మరియు అంకమధ్యమం = 35.4, అయితే మధ్యగతమెంత ?
4. 50 అంశాల సంకలనం 500 కాని వాటి వర్గాల సంకలనం 6000. మధ్యగతం 12 అయితే విచరణ గుణకం (CV) వైపస్య గుణకం లెక్కించండి.
5. $b_{xy} = 2.8$, $b_{yx} = -0.3$ అయితే r ఎంత ?
6. $\sum D^2 = 36$, $N = 10$, అయితే R విలువ కనుగొనండి.
7. జీవన వ్యయ సూచీ సంఖ్యను వివరించండి.
8. కాలశ్రేణుల విశ్లేషణ ప్రయోజనం వివరించండి.

సెక్షన్ - II

ఈ క్రింది వానికొక్కొక్క దానికి నాలుగు పేజీలకు మించని సమాధానం వ్రాయండి. (5×10=50 మార్కులు)

9. a) గణాంక శాస్త్రాన్ని నిర్వచించి, గణాంక పద్ధతులు వ్యాపారానికి ఉపయోగమా తెలిపి, గణాంక శాస్త్ర విధులు, పరిమితులు చర్చించండి.

లేదా

- b) ప్రశ్నావళి తయారీలో పరిగణనలోనికి తీసుకొనే అంశాలు వర్ణించండి.

10. a) ఈ క్రింది దత్తాంశం నుండి దిగువ, ఎగువ చతుర్థాంశాలు, మూడవ దశాంశాన్ని లెక్కించండి :

మధ్య విలువ	2.5	7.5	12.5	17.5	22.5
పౌనపున్యం	7	18	25	30	20

లేదా

- b) ఈ క్రింది దత్తాంశం నుండి హిస్టోగ్రాం గీసి బహుళక వేతనం కనుగొని, దానిని ప్రత్యక్ష లెక్కింపు ద్వారా సరి చూడండి.

వేతనాలు (రూ.)	10-15	15-20	20-25	25-30	30-35	35-40	40-45
కార్మికుల సంఖ్య	60	140	110	150	120	100	90

11. a) ఈ క్రింది దత్తాంశం నుండి ప్రామాణిక విచలనం, విచరణ గుణకం లెక్కించండి :

మార్కులు	10 వరకు	20 వరకు	30 వరకు	40 వరకు	50 వరకు	60 వరకు	70 వరకు	80 వరకు
విద్యార్థుల సంఖ్య	12	30	65	107	157	202	222	230

లేదా



Code No. : 8011/ET

FACULTY OF COMMERCE
B.Com. II Year Examination, March/April 2013
(Common Paper for General, Computers, Computer Applications (Voc.) and
Vocational : Tax Procedure)
Paper – 203 : FINANCIAL SERVICES – BANKING AND INSURANCE

Time : 3 Hours]

[Max. Marks : 70

PART – A

- I. Answer **any five** of the following questions in **not** exceeding **20** lines each **all** at **one** place. **(5×4=20 Marks)**
- 1) Cash credit
 - 2) Automated Teller Machine
 - 3) Pass Book
 - 4) Public Sector Vs Private Sector Banks
 - 5) IRDA
 - 6) Mutual funds
 - 7) Leasing
 - 8) Assignment of Life Policy.

PART – B

- II. Answer the following in **not** exceeding **four** pages **each**. **(5×10=50 Marks)**
- 9) a) Define a Bank and discuss the functions of Commercial Banks.
- OR
- b) What were the major recommendations of Malhotra Committee on Insurance Sector Reforms in India ?
- 10) a) Discuss some innovative techniques introduced in the Indian Banking Sector in the post-reform period.
- OR
- b) What are Co-operative Banks ? Explain their features, merits and demerits.



11) a) What is crossing of cheque ? Explain various types of crossing.

OR

b) Explain various modes of creating charge on assets provided as security for loans and advances.

12) a) What is SEBI ? Explain its objectives, functions and powers.

OR

b) Explain the terms "Merchant Bankers", "Venture Capital" and "Depository Services".

13) a) Explain the terms "Duplicate Policies", "Nomination" and "Surrender value" in Life Insurance Policy.

OR

b) What is Health Insurance Policy ? Mention some Health Insurance policies and also discuss their importance.

తెలుగు అనువాదం

పార్ట్ - A

I. ఈ క్రింది వానిలో ఏదైనా ఐదంటికొక్కదానికి 20 పంక్తులకు మించని సమాధానము వ్రాయుము. (5×4=20 మార్కులు)

- 1) క్యాష్ క్రెడిట్
- 2) స్వయంచలిత బెల్లర్ యంత్రం (ATM)
- 3) పాస్ బుక్
- 4) పబ్లిక్ రంగం Vs ప్రైవేట్ రంగం బ్యాంకులు
- 5) IRDA
- 6) మ్యూచువల్ ఫండ్లు
- 7) లీజింగ్
- 8) జీవిత బీమా పాలసీ అసైన్ మెంట్.

పార్ట్ - B

II. ఈ క్రింది వాని కొక్కదానికి నాలుగు పేజీలకు మించని సమాధానము వ్రాయుము.

(5×10=50 మార్కులు)

9) a) బ్యాంకును నిర్వచించి, వాణిజ్య బ్యాంకుల విధులు చర్చించండి.

లేదా

b) భారత బీమా రంగ సంస్కరణల పై నియమించిన మల్టీ-ట్రా కమిటీ ముఖ్య సిఫారసులు తెలుపండి.



Code No. : 8013

FACULTY OF COMMERCE

B.Com. II Year Examination, March/April 2013

(Common Paper for Computer and Computer Applications (Voc.))

RELATIONAL DATABASE MANAGEMENT SYSTEMS (RDBMS)

(Paper – 205)

Time: 3 Hours]

[Max. Marks: 70

SECTION – A

I. Answer **any five** questions in **not** exceeding **20** lines **each**. **(5×4=20 Marks)**

1. Evolution of database
2. Primary key
3. Arithmetic operators in SQL
4. Composite attribute
5. Two tier architecture
6. Data independence
7. Data base security
8. Data integrity.

SECTION – B

(5×10=50 Marks)

II. Answer **any** following questions in **not** exceeding **4** pages **each**.

9) a) Explain advantages of database approach.

OR

b) Explain various phases in database development life cycle.

10) a) Explain E-R model with examples.

OR

b) Define normalization. Explain 1NF, 2NF and 3NF.



11) a) Define Table and View. Explain the procedure of creating a table and view in SQL.

OR

b) Explain client server database systems.

12) a) Define file organisation. Explain types of file organization.

OR

b) What are the functions and goals of DBA ?

13) a) Explain need for distributed databases and distributed query processing.

OR

b) Explain functions and capabilities of DBMS.



Code No. : 8012/ET

FACULTY OF COMMERCE
B.Com. II Year Examination, March/April 2013
(Common Paper for General, Computers, Computer Applications
(Voc.) and Vocational : Adverting and Foreign Trade)
Paper – 204 : TAXATION

Time : 3 Hours]

[Max. Marks : 70

PART – A

I. Answer **any five** of the following :

(5×4=20 Marks)

- 1) Income u/s 2(24).
- 2) Previous year and its exceptions.
- 3) Write any four deemed assets u/s 4.
- 4) What is Service Tax ? Name four taxable services.
- 5) Mr. Yunus Khan working in a Govt. Dept., at Bangalore and his salary particulars are :
Basic pay Rs. 10,000 p.m., DA Rs. 2,500 p.m., CCA Rs. 3,500 p.m., children education allowance for his two children Rs. 3,000 p.a. he is provided rent free furnished accommodation in an apartment which is hired by the department for Rs. 3,000 p.m. While the rent fixed by the Govt. is Rs. 2,000 p.m., cost of furniture Rs. 50,000 and an air conditioner was provided for 3 months which is valued at Rs. 6,000 during the P.Y. Compute the value of rent free accommodation.
- 6) X sells agricultural land situated in an urban area for Rs. 10,31,000 (Brokerage paid @ 2%) on March 31st 2012 cost of acquisition Rs. 1,05,000 as March 1st 1988 ; it was used for agricultural purpose since 1991. On April 6th 2012, he purchased another agricultural land for Rs. 1,50,000.
- 7) Rohit Arora furnished the following particulars of his income for the Financial Year 2011-12.
 - a) Dividend received from UTI Rs. 10,000.
 - b) Net amount received as winning from horse race Rs. 21,000.
 - c) Amount won from T.V. programme “Kaun Banega Crorepati” Rs. 2,00,000 (Gross).
 - d) Winning from lottery (Net) Rs. 70,000. Cost of lottery ticket was Rs. 1,000).
- 8) Best judgement assessment.



PART – B

II. Answer the following in **not** exceeding **3** pages **each** :**(5×10=50 Marks)**

9) a) Write any 10 exempted incomes u/s 10.

OR

b) How do you determine Residential Status of an individual ?

10) a) Mr. Rahul, Manager of a textile Co., at Hyderabad. (Population 75 lakhs) submits the following particulars of his income for the previous year 2011-12.

- 1) Basic pay Rs. 18,750 p.m.
- 2) DA as Rs. 4,000 p.m. (50% enters into Retirement benefits).
- 3) Education Allowance for two children at Rs. 250 p.m. per child and hostel allowance for two children at Rs. 450 p.m. per child.
- 4) Commission on sales Rs. 40,000.
- 5) Employer and Employees Contribution to R.P.F. Rs. 39,500 p.a. each.
- 6) Entertainment allowance Rs. 15,000.
- 7) Interest credited to R.P.F. A/c @ 10% amounted to Rs. 10,000.
- 8) He resides in the building of the company. Its Fair Rent is Rs. 8,000 p.m. the Co., deducted Rs. 800 p.m. from salary as rent of the building.
- 9) He paid Professional Tax of Rs. 250 p.m.

Compute his taxable salary income for the A.Y. 2012-13.

OR

b) Mr. X (Age 67) owns two houses. Relevant details are given below :

Particulars	House 1	House 2
Use	Self occupied	Self occupied 01-04-11 to 30-06-11, Letout from 01-07-2011 to 31-03-2012 @ 13,000 p.m.
MRV	60,000	1,00,000
FRV	70,000	95,000
SR	66,000	1,10,000
Rent of letout period	_____	1,17,000
Interest on borrowed capital	25,000	30,000
Municipal Tax paid	5,000	12,000

Assuming that income of X from business is Rs. 12,00,000 (he does not have any other income) and he deposits Rs. 70,000 in PPF, find out his net income for the A.Y. 2012-13.



11. a) Profit and Loss A/c of M/S Raju and Company.

	Rs.		Rs.
To General expenses	7,000	By Gross Profit	1,40,000
" Fire insurance premium	2,000	" Bad debts received	4,000
" Bad debts	1,000	" (Disallowed earlier)	
" Salaries	65,000	" Interest on Govt. Sec.	4,000
" Advertisement (in cash)	22,250	" Rent received from	
" Proprietors salary	12,500	employees	12,000
" Interest on capital	2,000	" Interest from Debtors	6,000
" Income Tax	1,000		
" Depreciation	2,000		
" Sales Tax (Due)	5,000		
" Advance I.T. paid	1,000		
" Donations	500		
" Municipal taxes of quarters let to employees	5,750		
" Net Profit	39,000		
	1,66,000		1,66,000

General expenses include Rs. 4,000 paid as compensation to an old employee whose services were terminated in the interest of the business and Rs. 2,200 by way of help to a poor student. Depreciation actually allowed Rs. 2,900. Sales Tax was paid on 01-05-2012. Date of filing of returns is 31-07-2012.

OR

b) Goutham submits the following information about sale of assets during the P.Y. 2011-12 (CII = 785).

Asset	Residential House	Jewellery	Listed Debentures
Date of acquisition	11-03-1985	01-07-1995	12-04-2005
CII	116	259	480
Cost of acquisition	3,00,000	80,000	2,00,000
Date of sale	15-05-2010	17-05-2010	16-05-2010
Sale price	20,00,000	4,00,000	4,00,000

Following Investments were made out of capital gains :

Particulars	Date	Amount Invested
Residential House	19-11-2011	13,00,000
Bonds in Rural Electrification Corp.	16-11-2011	1,20,000



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12) a) Calculate Income from other sources from the information given below of Mr. Sanjay for the A.Y. 2012-13.

- 1) Rs. 80,000, 12% Central Govt. Loan
- 2) Rs. 1,00,000, 9% Preference Shares of Paper Mill Co.
- 3) Rs. 40,000, 10% Securities issued by Govt. of England.
- 4) Rs. 1,60,000, 15% (Tax Free) Debentures of a Ltd. Co. (Unlisted)
- 5) Winning from Lottery Rs. 25,000 (Net)
- 6) Received Rs. 50,000 as gift from his friend
- 7) Received Rs. 1,40,000 as gift on his marriage
- 8) Rs. 8,000 p.m. Scholarship for research work from UGC
- 9) Bank collection charges on all receipts Rs. 4,500.

OR

b) Explain in brief the different assessment procedures.

13) a) What is the nature of Excise Duty ? Explain different types of duties.

OR

b) What is VAT ? Explain the objectives of VAT.

తెలుగు అనువాదం

పార్ట్ - A

I. ఈ క్రింది వానిలో ఏదేని 5 ప్రశ్నలకు సమాధానము వ్రాయుము.

(5×4=20 మార్కులు)

1) ఆదాయం u/s 2(24).

2) గత సంవత్సరము మరియు దాని మినహాయింపులు.

3) Sec 4 క్రింద భావించబడిన ఆస్తులను నాల్గింటిని వ్రాయండి.

4) సేవా పన్ను అనగానేమి ? నాలుగు పన్ను విధించబడే సేవలను తెలుపండి.

5) Mr. Yunus Khan ప్రభుత్వ శాఖలో Bangalore లో పనిచేస్తున్నారు. అతని జీతం వివరాలు :

మూలవేతనము రూ. 10,000 నెలకు, కరువు భత్యము రూ. 2,500 నెలకు, నగర పరిహార భత్యము రూ. 3,500 నెలకు, ఇద్దరి పిల్లల విద్యా Allowance రూ. 3,000 సా.కి, గృహాన్ని అద్దెపై తీసుకొని ఉద్యోగికి ఉచిత గృహ వసతిగా ఏర్పాటు చేయడమయినది దీని అద్దె విలువ రూ. 3,000 నెలకు ప్రభుత్వముచే ఆ గృహానికి నిర్ణయించిన అద్దె విలువ రూ. 2,000 నెలకు ఉపకరణాల విలువ రూ. 50,000 మరియు 3 నెలల కొరకు ఒక ఎయిర్ కండిషనర్ ను ఏర్పాటు చేసినారు దీని విలువ రూ. 6,000. గత సం॥ రానికి ఉచిత గృహ వసతి విలువను లెక్కించండి.